

MEMORANDUM

TO: Cannabis Regulatory Commission Board

FROM: Jeff Brown, Executive Director

SUBJECT: 2019 RFA Awardee Name Change Requests

DATE: October 27, 2022

Following the 2019 Request for Applications ("RFA") process, the New **BACKGROUND:** Jersey Cannabis Commission received several requests to change the business name of certain awardees.

On August 30, 2022, representatives from GLCPC, LLC, submitted a request to change the name of their entity to "ReUp Dispensary". They also provided the appropriate documentation evidencing the amendment to the business name filed with the New Jersey Division of Revenue and Enterprise Services. The current business name is now "ReUp Dispensary".

On September 28, 2022, representatives from GSD NJ, LLC ("GSD"), submitted a request to change the name of their entity to "Ayr Wellness NJ, LLC". They also provided the appropriate documentation evidencing the amendment to the business name filed with the New Jersey Division of Revenue and Enterprise Services. The current business name is now "Ayr Wellness NJ, LLC".

On September 29, 2022, representatives from Middle Valley Partners LLC submitted a request to change the name of their entity to "Valley Wellness LLC". They also provided the appropriate documentation evidencing the amendment to the business name filed with the New Jersey Division of Revenue and Enterprise Services. The current business name is now "Valley Wellness LLC".

AUTHORITY: As Alternative Treatment Centers ("ATC"), these awardees are subject to the Medicinal Marijuana regulations set forth in N.J.A.C. 17:30A. To establish a consistent process for awardees to request changes to their applications, they have been informed that they must follow N.J.A.C. 17:30A-7.8 which is the designated subchapter for "Amendments to Alternative Treatment Center permits".

- (a) An ATC shall submit to the Commission an application for an amended permit, together with fees, if applicable, pursuant to N.J.A.C. 17:30A–7.10, prior to any:
 - 1. Change of the Alternative Treatment Center's location;
 - 2. Change of the Alternative Treatment Center's ownership;
 - 3. Change of the Alternative Treatment Center's name;



- 4. Change in the Alternative Treatment Center's capacity; or
- 5. Modification of or addition to the Alternative Treatment Center's physical plant.
- (b) The Alternative Treatment Center shall submit the application to the permitting authority no later than 30 business days prior to the change.

Additionally, under N.J.A.C. 17:30A-7.1(b)(2), Each applicant for an ATC permit, including the information for each subcontractor or affiliate to the entity named in the application shall submit: Documentation of a valid Business Registration Certificate on file with the New Jersey Department of the Treasury, Division of Revenue and Enterprise Services;

As an "Expanded ATC," GSD is also subject to the Personal Use regulations set forth in N.J.A.C. 17:30, specifically N.J.A.C. 17:30-9.2(a), which is the designated chapter for "Changes to license applicant or license holder; approval and notice; provisional approval."

- (a) Cannabis business license holders shall submit an application for an amended license, along with the applicable fee, if any, pursuant to N.J.A.C. 17:30-7.17, for the following material changes, a change:
 - 1. In ownership, which shall include:
 - i. Addition or removal of owners or passive investors;
 - ii. Change in license holder entity structure, including any related mergers, acquisitions, or creation of new related entities;
 - iii. Change in ownership structure or ownership interest that results in a change of owner, pursuant to N.J.A.C. 17:30-9.3; and
 - iv. Any other changes to the ownership and financial information provided to the Commission pursuant to N.J.A.C. 17:30-7.10 and 7.13;
 - 2. Of management services contractor and the terms of any management services agreement; pursuant to N.J.A.C. 17:30-6.9;
 - 3. Of financial source and the terms of a financial source agreement (FSA) pursuant to N.J.A.C. 17:30-6.10;
 - 4. Of location:
 - 5. Of modification of capacity, physical plant, or premises; or
 - 6. Of name of the cannabis business.

There are no fees associated with name change amendments under either the Medicinal Marijuana or the Personal Use regulations.



REQUEST:

GLCPC, LLC

Proposed New Name: ReUp Dispensary

SUBMISSION	Letter w/ Request	Yes
	Filed Amendment	Yes
	with NJ Dept of	
	Treasury, Division of	
	Revenue and	
	Enterprise Services	

GSD NJ, LLC (Expanded ATC)

Proposed New Name: Ayr Wellness NJ, LLC

SUBMISSION	Letter w/ Request	Yes
	Filed Amendment	Yes
	with NJ Dept of	
	Treasury, Division of	
	Revenue and	
	Enterprise Services	

Middle Valley Partners LLC

Proposed New Name: Valley Wellness LLC

SUBMISSION	Letter w/ Request	Yes
	Filed Amendment	Yes
	with NJ Dept of	
	Treasury, Division of	
	Revenue and	
	Enterprise Services	



RECOMMENDATION: Staff recommends approval of these requests to amend the Alternative Treatment Center permits with the new business names. It does not appear that the newly proposed names will have a detrimental effect on the patient population, nor would the names create any confusion in the industry or likely be enticing to vulnerable populations. Further, the entities have properly filed an amendment with the New Jersey Department of Treasury, Division of Revenue and Enterprise Services.



APPENDIX

N.J.A.C. 17:30A-7.8 - Amendments to alternative treatment center permit

- (a) An ATC shall submit to the Commission an application for an amended permit, together with fees, if applicable, pursuant to N.J.A.C. 17:30A-7.10, prior to any:
 - 1. Change of the alternative treatment center's location;
 - **2.** Change of the alternative treatment center's ownership;
 - 3. Change of the alternative treatment center's name;
 - 4. Change in the alternative treatment center's capacity; or
 - **5.** Modification of or addition to the alternative treatment center's physical plant.

N.J.A.C. 17:30A-7.1 Permit application procedures and requirements for alternative treatment centers

- (a) An applicant for an ATC permit shall submit an application form and the fees required at N.J.A.C. 17:30A-6.5, as well as all other required documentation on forms obtained from the permitting authority or on the Commission's website at http://www.nj.gov/cannabis.
- (b) In addition to the application, the documentation shall include the following:
 - 1. The legal name of the business entity applying for a permit, a copy of the entity's organizational documents and by-laws, evidence that the business entity is in good standing with the New Jersey Department of the Treasury, and a certificate certified under the seal of the New Jersey State Treasurer as to the legal status of the business entity; and
 - 2. Each applicant, including the information for each subcontractor or affiliate to the entity named in the application shall submit:
 - i. Documentation of a valid Business Registration Certificate on file with the New Jersey Department of the Treasury, Division of Revenue and Enterprise Services;

N.J.A.C. 17:30-9.2 Changes to license applicant or license holder; approval and notice; provisional approval

- (a) Cannabis business license holders shall submit an application for an amended license, along with the applicable fee, if any, pursuant to N.J.A.C. 17:30-7.17, for the following material changes, a change:
 - 1. In ownership, which shall include:
 - i. Addition or removal of owners or passive investors;
 - ii. Change in license holder entity structure, including any related mergers, acquisitions, or creation of new related entities;

- iii. Change in ownership structure or ownership interest that results in a change of owner, pursuant to N.J.A.C. 17:30-9.3; and
- iv. Any other changes to the ownership and financial information provided to the Commission pursuant to N.J.A.C. 17:30-7.10 and 7.13;
- 2. Of management services contractor and the terms of any management services agreement; pursuant to N.J.A.C. 17:30-6.9;
- 3. Of financial source and the terms of a financial source agreement (FSA) pursuant to N.J.A.C. 17:30-6.10;
- 4. Of location;
- 5. Of modification of capacity, physical plant, or premises; or
- 6. Of name of the cannabis business.